High Commission of India India

Economic News from

22nd June 2020 Dar es Salaam

Headlines

- India's COVID-19 recovery rate improves to 62.93 per cent: Health ministry
- *By 2030, India hope to be world's first 100% green railway with net zero-emission: Piyush NIFTY 99,03.70 (As on 22.05.2020) Goyal
- *Maruti Suzuki sells 13,865 units in the local market in May
- * Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra
- India, Uzbekistan explore joint economic projects ahead of SCO Summit
- Trade & Investment Inquiries from India
- *Duty Free Tariff Preference Scheme (DFTP) of Government of India
- * Forthcoming Events India
- Websites for Economic, Business **Opportunities & Social**

Key Economic Indicators

Forex Rates: 1US\$ = Rs. 72 1 Euro = Rs. 79 (As on 31.01.2020)

Forex Reserves: US \$ 466.7 billion (As on 22.05.2020)

SENSEX 33,429. (As on 22.05.2020)

India's COVID-19 recovery rate improves to 62.93 per cent: Health ministry

NEW DELHI: Focussed and coordinated action by the Centre along with states and UTs, effective clinical management of coronavirus and timely diagnosis led to a consistent increase in the number of recovered cases in the country, the Union health ministry said on Sunday. **Full article**

By 2030, India hope to be world's first 100% green railway with net zero-emission: Piyush Goyal

Commerce & Railway Minister Piyush Goyal attended the 'India Global Week 2020' through video conferencing. The three-day virtual conference will have 5,000 global participants from 30 nations. It is being addressed by 250 global speakers across 75 sessions. **full article**

Maruti Suzuki sells 13,865 units in the local market in May

The company exported 4,651 units following resumption of port operations at Mundra and Mumbai port, ensuring that all guidelines for safety were followed. The company also sold 23 units to alliance partner Toyota in this period. **full article**

Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra

NEW DELHI: The growth trajectory for the Indian pharmaceutical industry is likely to remain at 10-13 per cent in 2020-21 despite challenges, according to rating agency Icra. **full article**

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full article**

Trade & Investment Inquiries from India For June 2020

1	Neeraj Hosiery India Ltd Email: mktg.neerajhosieryindialtd@gmail.com	Looking for: Importers / dealers of polyester yarn and socks.
2	KRISHNA MULTICOMM PVT. LTD. Mob: +919825245229 Email:krishna.multicomm@gmail.com	Looking for: Importers / dealers of Fresh Vegetables & Fruits

3	Shree Shagun Polyfab PVT.LTD. Mob: +918780903979 Email: shagunagriproducts.shagun@gmail.com	Looking for: Importers / dealers of agriculture
4	Mr. Anil Maheshwary Mob: +91-70690 55582 Email: marketing@centroiid.com	Looking for: Importers / dealers of Printers & Converters
5	Aaravi International. Mob: +91-9825308069 Email: <u>aaraviinternational.sales@gmail.com</u>	Looking for: Importers / dealers of Wooden Furniture
6	Kalpesh Kumar Inshwarlal Jariwala Email: kijproducts12@gmail.com	Looking for: Importers / dealers of cotton
7	PASONDIA CABLES PVT. LTD Mob: +91-9899222353 Email: sg@pasondiacables.com	Looking for: Importers / dealers of electronics
8	Vruj Agro Industry. Email: vrujagroindustry@gmail.com	Looking for: Importers / dealers of Agricultural
9	SNTI INTERNATIONAL Mob: +91 9998920933 Email: director@sntiinternational.com	Looking for: Importers / dealers of ceramic tiles
10	shreeceramic-India Mob: +91-9714745969 Email: kanopatel9714@gmail.com -	Looking for: Importers / dealers of agro products and leather products

11	Picco Agencies	Looking for:
	Mob: +91 9940621458	Importers / dealers of
	Email: export@livonceramic.com	Bolts and Nuts
12		Looking for:
	Mob: +91 9998920933	Importers / dealers of
	Email: <u>lakum.jaydeep@gmail.com</u>	Automotive and
		Engineering parts
13		Looking for:
	Mob: +91 98748 68415	Importers / dealers of
	Email: <u>harry.jr@harrybabu.com</u>	textile
14	Gayatri Tradechem	Looking for:
	Mob: +91 7877247329	Importers / dealers of
	Email: <u>gayatri.tradechem@gmail.com</u>	chemicals
15	HealthLink	Looking for:
	Mob: +91-99863-46053	Importers / dealers of
	Email: <u>shanthakumar@healthlink.co.in</u>	health software soln
16	ACME ENGINEERING INDUSTRIES	health software soln Looking for:
16	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15	
16	ACME ENGINEERING INDUSTRIES	Looking for: Importers / dealers of Mechanical seals and
16	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15	Looking for: Importers / dealers of
16	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15 Email: info@acmepumpindia.com Topsun Energy Ltd	Looking for: Importers / dealers of Mechanical seals and
	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15 Email: info@acmepumpindia.com Topsun Energy Ltd Mob: +91 9978977992	Looking for: Importers / dealers of Mechanical seals and SS pumps
	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15 Email: info@acmepumpindia.com Topsun Energy Ltd	Looking for: Importers / dealers of Mechanical seals and SS pumps Looking for:
	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15 Email: info@acmepumpindia.com Topsun Energy Ltd Mob: +91 9978977992	Looking for: Importers / dealers of Mechanical seals and SS pumps Looking for: Importers / dealers of
17	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15 Email: info@acmepumpindia.com Topsun Energy Ltd Mob: +91 9978977992 Email: bd.int@topsunenergy.com	Looking for: Importers / dealers of Mechanical seals and SS pumps Looking for: Importers / dealers of Solar Panels
17	ACME ENGINEERING INDUSTRIES Mob: +91 079 256 256 15 Email: info@acmepumpindia.com Topsun Energy Ltd Mob: +91 9978977992 Email: bd.int@topsunenergy.com PATEL METAL PRODUCTS	Looking for: Importers / dealers of Mechanical seals and SS pumps Looking for: Importers / dealers of Solar Panels Looking for:

19	ORAM INTERNATIONAL Mob: +918511144696 Email: _info@oraminternationals.com	Looking for: Importers / dealers of Pharmacy and Surgical
20	AMAN VAGHASIYA Mob: +919979266126 Email: amanfashion136@gmail.com	Looking for: Importers / dealers of Sugar,Flour and Wheat
21	Ankit Chamaria Mob: +91 77095 95131 Email: bahucharimpex20@gmail.com	Looking for: Importers / dealers of ceramic tiles
22	Manoj Steel Mob: +91 9320167313 Email: <u>info@manojsteel.com</u>	Looking for: Importers / dealers of pipes and steel
23	Chinpack Email: chinpack@gmail.com	Looking for: Importers / dealers of handcraft
24	SM CORP Mob: +91 8141939887 Email: _smcorp86@gmail.com	Looking for: Importers / dealers of IMITATION JEWELRY
25	Disha Ganatra Mob: +91 9998920933 Email: swagoindia@gmail.com	Looking for: Importers / dealers of glazed cement

26	TUFF ROCK INDUSTRIES, Mob: +91 9825198965 Email: _info@tuffrockindustries.in	Looking for: Importers / dealers of ceramic
27	Bhavna Electrical Industries Email: _parth.ramani@bhavnaeleind.com	Looking for: Importers / dealers of Precision Brass & Copper Alloys
28	Selfieceramic@gmail.com Mob: +91 9714745969 Email: selfieceramic@gmail.com	Looking for: Importers / dealers of ceramic tiles

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

- i) http://commerce.gov.in/trade/international-tpp-DFTP.pdf
- ii) http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014
- iii) www.focusafrica.gov.in\DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. <u>Forthcoming Events - India</u>

* India Smart Grid Forum (ISGF)'s India Smart Utility Week 2020 from March 3-7, 2020 at New Delhi

India Smart Grid Forum (ISGF) was established as a Public Private Partnership (PPP) initiative of Government of India for accelerated development of smart grid technologies in the Indian power sector. The main mandate of ISGF is to provide advisory services to Governments, Regulators and Utilities on policies and programs for promotion of Smart Grids in India, work with national and international agencies in standards development and to help utilities, regulators and the Industry in technology selection, training and capacity building. With 180+ members comprising of ministries and government institutions, utilities, regulatory commissions, technology providers, academia and research, ISGF has evolved as a Think Tank of global repute on smart grid and smart cities.

For more information please visit http://www.isuw.in/

* 1st International Gem & Jewellery Show (IGJS), 2020 at JECC, Jaipur from 1st to 3rd April 2020

The Gem & Jewellery Export Promotion Council (GJEPC) is organizing the 1st edition of **International Gem & Jewellery Show (IGJS)** at Jaipur Exhibition and Convention Centre (JECC), Jaipur from 1st to 3rd April 2020. This is an initiative of GJEPC with an objective to organise an Exclusive Export specific show to exhibit India's capabilities to manufacture Gems & Jewellery masterpieces catering to the taste and likings of an international buyer in various geographies. The show will allow International buyers to source products from top quality gems and jewellery exhibitors during the three-day event.

For more information please visit http://hcindiatz.gov.in/pdf/IGJS%202020.pdf

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- ➤ Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com

- ➤ Federation of Indian Chambers of Commerce & Industry (FICCI): http://www.ficci.com
- Confederation of Indian Industry (CII): www.ciionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): http://dgft.delhi.nic.in
- ➤ India Trade Promotion Organization (ITPO): www.indiatradefair.com; http://www.tradeportalofindia.com
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations: http://tradeportalofindia.com/contentmgmt/Desktops2.html? compid=itpo&itemcode=I051
- Federation of Indian Export Organizations (FIEO): http://www.fieo.org
- National Small Industries Corporation [NSIC]: http://www.nsic.co.in
- ➤ MMTC LIMITED India's Largest International Trading Company: http://mmtclimited.com

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